

## MHP 2019 Annual Report Financials

	As of June 30th 2019	As of June 30th 2018
<b>STATEMENTS OF NET POSITION</b>		
Cash and Investments - unrestricted	\$ 19,563,523	\$ 18,036,618
Cash and Investments - board designated	9,647,107	9,920,807
Cash and Investments - restricted	99,607,245	75,432,201
Grant, program and interest receivable	2,902,459	2,912,591
Project Loans, net of reserves	574,776,131	581,356,552
Derivative instruments	6,642,539	147,760
Other Assets	1,891,949	1,132,727
<b>TOTAL ASSETS</b>	<b>\$ 715,030,953</b>	<b>\$ 688,939,256</b>
Accounts payable and accrued expenses	1,970,260	1,876,388
Accrued interest on project loans	2,091,266	1,988,368
Notes payable, project loans	563,248,232	561,131,086
Unearned revenue and other liabilities	65,182,884	47,947,704
Reserves for homeownership mortgage loan losses	18,895,040	16,787,302
<b>TOTAL LIABILITIES</b>	<b>\$ 651,387,682</b>	<b>\$ 629,730,848</b>
<b>TOTAL NET POSITION</b>	<b>\$ 63,643,271</b>	<b>\$ 59,208,408</b>

	For the year ended June 30th 2019	For the year ended June 30th 2018
<b>STATEMENTS OF REVENUES, EXPENSES &amp; CHANGES IN NET POSITION</b>		
Income from direct lending after provision for loan losses	\$ 9,627,368	\$ 10,858,983
Grants, governmental and other support	6,344,263	4,828,182
Interest on bank deposits and investments	1,713,930	1,068,102
Other income	857,460	1,623,440
<b>TOTAL REVENUES AND SUPPORT</b>	<b>18,543,021</b>	<b>18,378,707</b>
Salaries and fringe benefits	7,058,747	6,596,146
Professional fees and contracted services	284,284	467,051
Community outreach, training and publications	381,048	246,648
Mortgage subsidies, reserves, grants and homebuyer support	5,058,113	4,763,361
Occupancy and equipment	696,488	639,154
Other program and operating costs	629,478	588,941
<b>TOTAL PROGRAM AND OPERATING COSTS</b>	<b>14,108,158</b>	<b>13,301,301</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 4,434,863</b>	<b>\$ 5,077,406</b>

MHP's audited financial statements are available on request.

## MHP FINANCIAL SUMMARY

The Massachusetts Housing Partnership Fund finances affordable housing and neighborhood development with private dollars from the following banks doing business in the Commonwealth.

<b>Loans</b>	<b>Loan Agreements</b>
Adams Community Bank	\$ 148,765
Bank of America	549,919,888
Bank of Ireland	2,149,221
BNY Mellon	163,065,654
Berkshire Bank	13,335,068
Cape Cod Five Cents Savings Bank	2,350,000
Cathay Bank	336,393
Citizens Bank of Massachusetts	32,937,599
Coastal Heritage Bank	4,722,058
East Boston Savings Bank	1,156,032
Eastern Bank	9,139,063
Easthampton Savings Bank	594,580
Flagship Bank & Trust Company	10,626,950
Great-West Life & Annuity Insurance Co.	3,809,655
Hoosac Bank	895,000
Merchant Bank	1,432,116
Needham Bank	5,000,000
Pilgrim Bank	1,915,216
People's United Bank	54,567,065
Randolph Savings Bank	164,000
Rockland Trust Company	14,006,013
Rockville Bank	17,092,200
Salem Five Cents Savings Bank	679,494
Santander Bank	172,306,577
South Shore Bank	2,318,940
Spencer Savings Bank	2,417,393
TD Bank	154,918,389
United Commercial Bank	1,144,089
Webster Bank	23,244,408
Westfield Bank	6,316,101
<b>TOTAL LOANS</b>	<b>\$ 1,252,707,927</b>

<b>Grants</b>	
Andover Bank	\$ 13,454
BankBoston	10,000,000
Bank of America	18,000,000
Citizens Bank of Massachusetts	2,595,451
Fleet Boston Corporation	12,000,000
Lehman Brothers Bank, FSB	1,050,000
NewAlliance Bank	625,293
State Street Bank & Trust Company	13,343,742
<b>TOTAL GRANTS</b>	<b>\$ 57,627,940</b>